

FINAL GENERAL FUND BUDGET

Fiscal Year 2025-2026

General Fund Budget Approval**Date of Adoption of the General Fund Budget:**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Rich Rainey

(816)665-6497

Extn :

Contact Person

Telephone

Extension

centraloffice@riversidesd.com

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2025-2026 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Riverside SD	COUNTY : Lackawanna	AUN : 119357003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2025-2026 (compared to 2024-2025)? Yes ☐ No ☒

If yes, see information below, taken from the 2025-2026 General Fund Budget.

Total Budgeted Expenditures	\$32558143
Ending Unassigned Fund Balance	\$5115421
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	15.71%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes ☒ No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2025

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2025-2026 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Riverside SD	County : Lackawanna	AUN Number : 119357003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
2080	Act 511 Taxes: 6159 Rate has changed from previous year. 6159 Prior Year Rate: 15.00000 6159 Current Year Rate: 2.50000	
5250	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2100, Object 100: \$458,920.00 Function 2100, Object 200: \$495,970.00	
8030	Schedule of Indebtedness: Total Estimate must be greater than 0.	
8040	Schedule of Indebtedness: Total Projection must be greater than 0.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	
8220	Schedule of Indebtedness: Entries in General Fund (10) amount is required	

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,427,421
0850 Unassigned Fund Balance	3,100,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$5,527,421</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	17,501,869
7000 Revenue from State Sources	13,862,604
8000 Revenue from Federal Sources	781,670
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$32,146,143</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$37,673,564</u>

LEA : 119357003 Riverside SD

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	14,030,158
6113 Public Utility Realty Taxes	17,251
6114 Payments in Lieu of Current Taxes - State / Local	19,880
6140 Current Act 511 Taxes - Flat Rate Assessments	45,112
6150 Current Act 511 Taxes - Proportional Assessments	2,422,426
6400 Delinquencies on Taxes Levied / Assessed by the LEA	451,211
6500 Earnings on Investments	171,078
6700 Revenues from LEA Activities	31,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	301,125
6910 Rentals	5,210
6940 Tuition from Patrons	4,800
6990 Refunds and Other Miscellaneous Revenue	2,118
REVENUE FROM LOCAL SOURCES	\$17,501,869
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,110,200
7240 Driver Education - Student	2,114
7271 Special Education funds for School-Aged Pupils	998,175
7311 Pupil Transportation Subsidy	398,120
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	770,450
7330 Health Services (Medical, Dental, Nurse, Act 25)	29,150
7340 State Property Tax Reduction Allocation	819,570
7505 Ready to Learn Block Grant	1,411,180
7810 State Share of Social Security and Medicare Taxes	421,180
7820 State Share of Retirement Contributions	1,902,465
REVENUE FROM STATE SOURCES	\$13,862,604
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	641,120
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	70,250
8517 Title IV - 21st Century Schools	51,120
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	19,180
REVENUE FROM FEDERAL SOURCES	\$781,670
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	32,146,143

Act 1 Index (current): 4.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$14,030,158	
Amount of Tax Relief for Homestead Exclusions	<u>\$819,570</u>	
Total Approx. Tax Revenue:	\$14,849,728	
Approx. Tax Levy for Tax Rate Calculation:	\$16,288,322	
	Lackawanna	Total
2024-25 Data		
a. Assessed Value	\$122,498,643	\$122,498,643
b. Real Estate Mills	128.7300	
I. 2025-26 Data		
c. 2023 STEB Market Value	\$1,157,938,221	\$1,157,938,221
d. Assessed Value	\$126,530,894	\$126,530,894
e. Assessed Value of New Constr/ Renov	\$0	\$0
2024-25 Calculations		
f. 2024-25 Tax Levy	\$15,769,250	\$15,769,250
(a * b)		
2025-26 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2024-25 Tax Levy	\$15,769,250	\$15,769,250
(f Total * g)		
i. Base Mills Subject to Index	128.7300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	90.70000%	90.70000%
k. Tax Levy Needed	\$16,288,322	\$16,288,322
(Approx. Tax Levy * g)		
I. 2025-26 Real Estate Tax Rate	128.7300	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$16,288,322	\$16,288,322
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$15,468,752
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$14,030,158
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$14,030,158	
Amount of Tax Relief for Homestead Exclusions	<u>\$819,570</u>	
Total Approx. Tax Revenue:	\$14,849,728	
Approx. Tax Levy for Tax Rate Calculation:	\$16,288,322	
	Lackawanna	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	135.0377	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$17,086,441	\$17,086,441
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,606.05	
Number of Homestead/Farmstead Properties	2443	2443
Median Assessed Value of Homestead Properties		\$12,250

Act 1 Index (current): 4.9%

Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$14,030,158
Amount of Tax Relief for Homestead Exclusions	<u>\$819,570</u>
Total Approx. Tax Revenue:	\$14,849,728
Approx. Tax Levy for Tax Rate Calculation:	\$16,288,322
	Lackawanna

			Total
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$819,570	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0		\$0
Amount of Tax Relief from State/Local Sources			\$819,570

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>		
Lackawanna	126,530,894	128.7300	16,288,322			90.70000%		
Totals:	126,530,894		16,288,322	-	819,570 =	15,468,752 X	90.70000% = 14,030,158	
				<u>Rate</u>			<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00			0	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	45,112	45,112	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						45,112	45,112	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,916,044	1,916,044	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	397,772	397,772	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			2.50000	0	108,610	108,610	
Total Current Act 511 Taxes – Proportional Assessments						2,422,426	2,422,426	
Total Act 511, Current Taxes							2,467,538	
Act 511 Tax Limit -->					1,157,938,221 X	12	13,895,259	
					Market Value	Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2024-25 (Rebalanced)	2025-26				2024-25 (Rebalanced)	2025-26		
6111	<u>Current Real Estate Taxes</u> Lackawanna	128.7300	128.7300	0.00%	Yes	4.9%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.9%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.9%				
6159	Current Act 511 Taxes, Other Proportional Assessments	15.00000	15.00000	0.00%	Yes	4.9%	15.00000	15.00000	0.01%	Yes

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,235,263
1200 Special Programs - Elementary / Secondary	4,412,885
1300 Vocational Education	351,250
1400 Other Instructional Programs - Elementary / Secondary	92,680
Total Instruction	\$20,092,078
2000 Support Services	
2100 Support Services - Students	1,000,390
2200 Support Services - Instructional Staff	53,255
2300 Support Services - Administration	1,433,695
2400 Support Services - Pupil Health	420,472
2500 Support Services - Business	390,755
2600 Operation and Maintenance of Plant Services	2,628,420
2700 Student Transportation Services	1,918,068
2800 Support Services - Central	410,850
2900 Other Support Services	32,000
Total Support Services	\$8,287,905
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,085,538
Total Operation of Non-Instructional Services	\$1,085,538
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	490,000
Total Facilities Acquisition, Construction and Improvement Services	\$490,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	20,000
5200 Interfund Transfers - Out	2,582,622
Total Other Expenditures and Financing Uses	\$2,602,622
Total Estimated Expenditures and Other Financing Uses	\$32,558,143

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,786,913
200 Personnel Services - Employee Benefits	5,779,000
300 Purchased Professional and Technical Services	280,000
400 Purchased Property Services	2,350
500 Other Purchased Services	991,000
600 Supplies	393,000
700 Property	3,000
Total Regular Programs - Elementary / Secondary	\$15,235,263
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,442,295
200 Personnel Services - Employee Benefits	1,040,730
300 Purchased Professional and Technical Services	1,808,860
500 Other Purchased Services	28,500
600 Supplies	83,500
700 Property	500
800 Other Objects	8,500
Total Special Programs - Elementary / Secondary	\$4,412,885
1300 <u>Vocational Education</u>	
800 Other Objects	351,250
Total Vocational Education	\$351,250
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	63,500
200 Personnel Services - Employee Benefits	29,180
Total Other Instructional Programs - Elementary / Secondary	\$92,680
Total Instruction	\$20,092,078
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	458,920
200 Personnel Services - Employee Benefits	495,970
500 Other Purchased Services	1,000
600 Supplies	17,000
800 Other Objects	27,500
Total Support Services - Students	\$1,000,390
2200 <u>Support Services - Instructional Staff</u>	
300 Purchased Professional and Technical Services	12,000
400 Purchased Property Services	21,650
600 Supplies	18,855
700 Property	750
Total Support Services - Instructional Staff	\$53,255
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	734,400

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<u>Description</u>		<u>Amount</u>
200	Personnel Services - Employee Benefits	539,600
300	Purchased Professional and Technical Services	42,625
500	Other Purchased Services	51,120
600	Supplies	35,200
800	Other Objects	30,750
Total Support Services - Administration		\$1,433,695
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	226,500
200	Personnel Services - Employee Benefits	168,327
300	Purchased Professional and Technical Services	5,825
600	Supplies	19,820
Total Support Services - Pupil Health		\$420,472
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	168,700
200	Personnel Services - Employee Benefits	125,100
300	Purchased Professional and Technical Services	69,250
500	Other Purchased Services	6,580
600	Supplies	2,850
700	Property	2,725
800	Other Objects	15,550
Total Support Services - Business		\$390,755
2600 <u>Operation and Maintenance of Plant Services</u>		
300	Purchased Professional and Technical Services	1,365,500
400	Purchased Property Services	677,125
500	Other Purchased Services	143,820
600	Supplies	316,350
700	Property	122,625
800	Other Objects	3,000
Total Operation and Maintenance of Plant Services		\$2,628,420
2700 <u>Student Transportation Services</u>		
500	Other Purchased Services	1,918,068
Total Student Transportation Services		\$1,918,068
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	208,000
200	Personnel Services - Employee Benefits	154,350
500	Other Purchased Services	20,500
600	Supplies	28,000
Total Support Services - Central		\$410,850
2900 <u>Other Support Services</u>		
500	Other Purchased Services	32,000
Total Other Support Services		\$32,000
Total Support Services		\$8,287,905
3000 <u>Operation of Non-Instructional Services</u>		

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<u>Description</u>	<u>Amount</u>
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	229,791
200 Personnel Services - Employee Benefits	110,679
300 Purchased Professional and Technical Services	60,000
400 Purchased Property Services	365,908
500 Other Purchased Services	158,660
600 Supplies	141,500
700 Property	12,500
800 Other Objects	6,500
Total Student Activities	\$1,085,538
Total Operation of Non-Instructional Services	\$1,085,538
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	490,000
Total Facilities Acquisition, Construction and Improvement Services	\$490,000
Total Facilities Acquisition, Construction and Improvement Services	\$490,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
900 Other Uses of Funds	20,000
Total Debt Service / Other Expenditures and Financing Uses	\$20,000
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	2,582,622
Total Interfund Transfers - Out	\$2,582,622
Total Other Expenditures and Financing Uses	\$2,602,622
TOTAL EXPENDITURES	\$32,558,143

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Cash and Short-Term Investments

	06/30/2025 Estimate	06/30/2026 Projection
General Fund	5,180,000	4,768,200
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	408,120	418,200
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	318,000	296,180
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$5,906,120	\$5,482,580

Long-Term Investments

	06/30/2025 Estimate	06/30/2026 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$5,906,120	\$5,482,580

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	5,115,421
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,115,421
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,115,421